



Kurumsal Yönetim ve Kredi Derecelendirme Hizmetleri A.Ş.

İş Gayrimenkul Yatırım Ortaklığı A.Ş.

9th May 2016

Short Term National Rating: (TR) A1+ Outlook: Stable	Long Term National Rating: (TR) AA Outlook: Stable
SAHA Rating, in its periodic review, has affirmed the investment grade credit ratings of 'AA (TR)' on the Long Term National Scale and 'A1+ (TR)' on the Short Term National Scale along with a 'Stable' outlook for "İş Gayrimenkul Yatırım Ortaklığı A.Ş."	

İş Gayrimenkul Yatırım Ortaklığı A.Ş. ("İş GYO") ("the Company", "İş GYO") was originally founded on 6 August 1999 as a result of the merger of two real estate companies: *İşbank* owned *İş Gayrimenkul Yatırım ve Proje Değerlendirme A.Ş.* and *Merkez Gayrimenkul Yatırım ve Proje Değerlendirme A.Ş.* It has completed its initial public offering in the same year and began trading on BIST stock exchange.

İş GYO is one of the leading firms in the real estate sector with its solid portfolio and financial structure. The company is focused on assuring the optimum risk versus return balance for its investors on the back of a diversified and well-balanced portfolio. İş GYO, as a Real Estate Investment Trust (REIT), carries out its activities in compliance with the requirements of the Turkish Capital Markets Board (CMB) laws and regulations.

For more information regarding the rating results you may visit our internet site www.saharating.com

Contact:

S.Suhan Seçkin

suhan@saharating.com

Mehmet İnan

minhan@saharating.com

Ömer Ersan

oersan@saharating.com