

**BOARD OF DIRECTORS' PROPOSAL FOR PROFIT DISTRIBUTION**

**İŞ GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş. Profit Distribution Table For the Year 2016 (TL)**

1.	Paid in/Issued Capital		850.000,000
2.	General Legal Reserve (Based on Legal Records)		41.101.237,87
Information regarding privileges in profit distribution according to the Articles of Association, if any, information on such privileges:		There are no privileges in profit distribution.	
		<b>Based on CMB</b>	<b>Based on Legal Records</b>
3.	Profit for the Period	420.511.402,00	155.171.857,18
4.	Taxes	0,00	0,00
5.	Net Profit for the Period	420.511.402,00	155.171.857,18
6.	Prior Period Losses	0,00	0,00
7.	General Legal Reserve	7.758.592,86	7.758.592,86
8.	<b>NET DISTRIBUTABLE PROFIT FOR THE PERIOD</b>	412.752.809,14	147.413.264,32
9.	Donations Given within the Year	100.000,00	
10.	<b>Net Distributable Profit for the Period Including Donations</b>	412.852.809,14	
11.	First Shareholders Dividend	106.250.000,00	
	- Cash	42.500.000,00	
	- Bonus	63.750.000,00	
	- Total	106.250.000,00	
12.	Dividends For Preferred Shareholders	0,00	
13.	Dividends For Others	0,00	
	- Board Members	0,00	
	- Employees	0,00	
	- Others than Shareholders	0,00	
14.	Dividends For Usufruct Shares	0,00	
15.	Second Dividend For Shareholders	21.250.000,00	
16.	General Legal Reserve	2.125.000,00	
17.	Statuary Reserves	0,00	
18.	Special Reserves	0,00	
19.	<b>EXTRAORDINARY RESERVES</b>	283.127.809,14	17.788.264,32
20.	<b>Other Sources Planned For Distribution</b>		0,00
	- Prior Period Profit		0,00
	- Extraordinary Reserves		0,00
	- Other Distributable Reserves As Per Law and Articles of Association		0,00

**İş Gayrimenkul Yatırım Ortaklığı A.Ş. Dividend Ratio Table For the Year 2016**

	GROUP	TOTAL DIVIDENDS		TOTAL DISTRIBUTED PROFIT/ NET DISTRIBUTABLE PROFIT FOR THE PERIOD	OF TL 1 NOMINAL VALUE DISTRIBUTED PROFIT	
		CASH (TL)	BONUS (TL)		AMOUNT (TL)	RATIO (%)
NET	A	91.071,43	91.071,43	0,04%	0,150	15,0%
	B	63.658.928,57	63.658.928,57	30,85%	0,150	15,0%
	<b>TOTAL</b>	<b>63.750.000,00</b>	<b>63.750.000,00</b>	<b>30,89%</b>	<b>0,150</b>	<b>15,0%</b>