Condensed Statement of Financial Position (Balance Sheet)

For the Interim Period Ended December 31, 2024

(Amounts are expressed in TL based on the purchasing power of the Turkish Lira ("TL") as of December 31, 2024 unless otherwise indicated.)

| | | Audited | Audited |
|---|-------|-------------------|-------------------|
| | Notes | December 31, 2024 | December 31, 2023 |
| ASSETS | | | |
| Current assets | | 3.085.043.360 | 5.992.697.387 |
| Cash and cash equivalents | 5 | 340.113.575 | 922.113.564 |
| Financial investments | 6 | - | 582.314.814 |
| Trade receivables | 8 | 83.649.009 | 339.024.319 |
| Trade receivables from related parties | 27 | 12.225.268 | 9.129.890 |
| Trade receivables from third parties | | 71.423.741 | 329.894.429 |
| Other receivables | 9 | 12.056.587 | 25.770.191 |
| Other receivables to third parties | | 12.056.587 | 25.770.191 |
| Inventories | 11 | 2.334.659.397 | 3.601.682.694 |
| Prepaid expenses | 16 | 296.803.002 | 376.750.123 |
| Prepaid expenses to related parties | 27 | 127.307.475 | 184.041.044 |
| Prepaid expenses to third parties | | 169.495.527 | 192.709.079 |
| Other current assets | 16 | 17.761.790 | 145.041.682 |
| Non-current assets | | 44.573.323.932 | 41.876.148.086 |
| Financial investments | 6 | 1.910.172.252 | 1.486.702.878 |
| Trade receivables | 8 | 28.611.382 | 2.180.408 |
| Other trade receivables from third parties | | 28.611.382 | 2.180.408 |
| Inventories | 11 | 5.310.942.322 | 4.611.189.540 |
| Investments accounted for using the equity method | 3 | 36.973.301 | 32.034.180 |
| Investment properties | 10 | 36.781.687.000 | 30.136.211.278 |
| Investment properties under development | 10 | - | 5.151.434.564 |
| Property, plant and equipment | 12 | 379.235.675 | 370.077.085 |
| Intangible assets | 13 | 12.495.872 | 10.641.253 |
| Prepaid expenses | 16 | 113.206.128 | 75.676.900 |
| Prepaid expenses to third parties | | 113.206.128 | 75.676.900 |
| TOTAL ASSETS | | 47.658.367.292 | 47.868.845.473 |

The accompanying notes are an integral part of these financial statements.

Condensed Statement of Financial Position (Balance Sheet)

For the Interim Period Ended December 31, 2024

(Amounts are expressed in TL based on the purchasing power of the Turkish Lira ("TL") as of December 31, 2024 unless otherwise indicated.)

| | | Audited | Audited |
|---|-------|-------------------|-------------------|
| | Notes | December 31, 2024 | December 31, 2023 |
| LIABILITIES | | | |
| Short-Term Obligations | | 4.935.532.623 | 5.315.857.376 |
| Short term loans and borrowings | 7 | 1.832.954.379 | 3.402.762.862 |
| Loans and borrowings to related parties | 27 | 124.056.250 | 1.999.906.530 |
| Loans and borrowings to third parties | | 1.708.898.129 | 1.402.856.332 |
| Short term portion of long term loans and borrowings | 7 | 2.206.862.024 | 172.323.174 |
| Loans and borrowings to related parties | 27 | 132.295.013 | - |
| Loans and borrowings to third parties | | 2.074.567.011 | 172.323.174 |
| Trade payables | 8 | 143.542.875 | 348.767.387 |
| Trade payables to related parties | 27 | 87.550.666 | 52.190.561 |
| Trade payables to third parties | | 55.992.209 | 296.576.826 |
| Other payables | 9 | 30.304.516 | 59.481.631 |
| Other payables to third parties | | 30.304.516 | 59.481.631 |
| Liabilities from contracts with customers | 17 | 638.012.431 | 1.238.136.863 |
| Contractual obligations from sales of goods and services | | 638.012.431 | 1.238.136.863 |
| Deferred income (Excluding liabilities from contracts with customers) | 16 | 3.168.091 | 2.046.884 |
| Deferred income from related parties | 27 | 656.941 | 670.784 |
| Deferred income from third parties | | 2.511.150 | 1.376.100 |
| Short-term provisions | | 50.108.633 | 34.580.212 |
| Provisions for employee benefits | 15 | 4.503.393 | 3.171.511 |
| Other short-term provisions | 14 | 45.605.240 | 31.408.701 |
| Other short-term liabilities | 16 | 30.579.674 | 57.758.363 |
| Non-current liabilites | | 3.612.785.580 | 3.522.843.315 |
| Long term loans and borrowings | 7 | 242.841.660 | 3.502.579.060 |
| Loans and borrowings to related parties | 27 | _ | 221.032.981 |
| Loans and borrowings to third parties | | 242.841.660 | 3.281.546.079 |
| Long term provisions | | 12.016.720 | 20.264.255 |
| Provisions for employee benefits | 15 | 12.016.720 | 20.264.255 |
| Deferred tax liability | 25 | 3.357.927.200 | _ |
| EQUITY | | 39.110.049.089 | 39.030.144.782 |
| Share capital | 18 | 958.750.000 | 958.750.000 |
| Adjustment to share capital | 18 | 20.387.505.662 | 20.387.505.662 |
| Share premium | 18 | 9.756.346 | 9.756.346 |
| Other comprehensive income that will never be reclassified to profit or | | 440.04=44= | |
| loss | | 110.867.167 | 137.456.635 |
| Revaluation and classification of gains / losses | | 125.176.103 | 152,669,976 |
| Other losses | | (14.308.936) | (15.213.341) |
| Restricted profit reserves | 18 | 859.706.785 | 819.195.089 |
| Retained earnings | 18 | 15.891.433.441 | 12.196.596.498 |
| Net profit for the period | 10 | 892.029.688 | 4.520.884.552 |
| TOTAL EQUITY AND LIABILITIES | | 47.658.367.292 | 47.868.845.473 |

The accompanying notes are an integral part of these financial statements.

Condensed Statement of Profit or Loss

For the Interim Period Ended December 31, 2024

(Amounts are expressed in TL based on the purchasing power of the Turkish Lira ("TL") as of December 31, 2024 unless otherwise indicated.)

| | | Audited | Audited |
|--|-------|-------------------|-------------------|
| | Notes | December 31, 2024 | December 31, 2023 |
| Revenue | 19 | 4.047.859.179 | 1.650.691.738 |
| Cost of sales (-) | 19 | (2.673.820.327) | (462.423.396) |
| Gross Profit | | 1.374.038.852 | 1.188.268.342 |
| General administrative expenses (-) | 20 | (245.763.424) | (201.018.953) |
| Marketing expenses (-) | 20 | (69.098.980) | (59.888.781) |
| Other operating income | 22 | 3.315.556.613 | 2.945.245.543 |
| Other operating expenses (-) | 22 | (403.057.424) | (153.734.888) |
| Operating profit | | 3.971.675.637 | 3.718.871.263 |
| Income from investment activities | 22 | - | 60.882.870 |
| Expense from investment activities (-) | 22 | - | (16.345.251) |
| Income from investments accounted by equity method | 3 | 7.675.597 | 6.628.903 |
| Operating Profit Before Financing Income | | 3.979.351.234 | 3.770.037.785 |
| Financing income | 23 | 214.793.560 | 159.121.608 |
| Financing expenses (-) | 23 | (2.706.034.989) | (2.152.478.393) |
| Monetary position gain/(loss) | 24 | 1.919.601.904 | 2.744.203.552 |
| Operating Profit before Tax From Continuing Operation | S | 3.407.711.709 | 4.520.884.552 |
| Tax Expense From Continuing Operations | | | |
| - Current tax expense | | - | - |
| - Deferred tax expense | 25 | (2.515.682.021) | - |
| Net income for the period | | 892.029.688 | 4.520.884.552 |
| Earnings per share | 26 | 0,0093 | 0,0472 |

The accompanying notes are an integral part of these financial statements.

Condensed Statement of Other Comprehensive Income For the Interim Period Ended December 31, 2024

(Amounts are expressed in TL based on the purchasing power of the Turkish Lira ("TL") as of December 31, 2024 unless otherwise indicated.)

| | | Audited | Audited |
|--|-------|-------------------|-------------------|
| | Notes | December 31, 2024 | December 31, 2023 |
| Net profit for the period | | 892.029.688 | 4.520.884.552 |
| Other comprehensive income | | | |
| Other comprehensive income that will never be reclassified to profit or loss | | (26.589.468) | 28.906.910 |
| Revaluation and classification of gains / losses | 12 | 28.827.791 | 32.576.789 |
| Deferred tax expense | 25 | (56.321.664) | - |
| Actuarial gain/(loss) arising from defined benefit plans | 15 | 1.292.007 | (3.669.879) |
| Deferred tax expense | 25 | (387.602) | - |
| Other comprehensive revenue | | (26.589.468) | 28.906.910 |
| TOTAL COMPREHENSIVE INCOME | | 865,440,220 | 4.549.791.462 |

The accompanying notes are an integral part of these financial statements.

Condensed Statement of Changes in Equity

For the Interim Period Ended December 31, 2024

(Amounts are expressed in TL based on the purchasing power of the Turkish Lira ("TL") as of December 31, 2024 unless otherwise indicated.)

| | | | | | | sive income that will fied to profit or loss | | | | |
|---|-------|---------------|---------------------------------|------------------|-----------------------|--|----------------------------------|--------------------------------|-----------------------------------|------------------------------|
| | Notes | Share capital | Adjustments to Share Capital | Share premium | Other earnings/losses | Revaluation and classification of gains/losses | Restricted profit reserves | Retained earning | Net profit for the period | Equity |
| Balances as of January 1, 2023 | | 958.750.000 | 20.387.505.662 | 9.756.346 | (11.543.462) | 120.093.188 | 773.751.752 | (175.840.921) | 12.417.880.756 | 34.480.353.321 |
| Transfers Total comprehensive income | | | - | - | (3.669.879) | 32.576.788 | 45.443.337 | 12.372.437.419 | (12.417.880.756) 4.520.884.552 | - 4.549.791.461 |
| Balances as of December 31, 2023 | 18 | 958.750.000 | 20.387.505.662 | 9.756.346 | (15.213.341) | 152.669.976 | 819.195.089 | 12.196.596.498 | 4.520.884.552 | 39.030.144.782 |
| Balances as of January 1, 2024 | | 958.750.000 | 20.387.505.662 | 9.756.346 | (15.213.341) | 152.669.976 | 819.195.089 | 12.196.596.498 | 4.520.884.552 | 39.030.144.782 |
| Transfers Total comprehensive income Deferred tax effect for previous periods | | - - - | - - - | - | 904.405 | (27.493.873) | 40.511.696 - - | 4.480.372.856 (785.535.913) | (4.520.884.552) 892.029.688 | 865.440.220 (785.535.913) |
| Balances as of December 31, 2024 | 18 | 958.750.000 | 20.387.505.662 | 9.756.346 | (14.308.936) | 125.176.103 | 859.706.785 | 15.891.433.441 | 892.029.688 | 39.110.049.089 |

The accompanying notes are an integral part of these financial statements.

Condensed Statement of Cash Flow

For the Interim Period Ended December 31, 2024

(Amounts are expressed in TL based on the purchasing power of the Turkish Lira ("TL") as of December 31, 2024 unless otherwise indicated.)

| Action flows from operating activities Net profit for the period Profit adjustments for: Adjustments to impairment or cancelation Adjustments to provision for employee severance indemnity 15 Adjustments to provision for employee severance indemnity 16 Adjustments to grain/bosses on fair value of investment property 10 (3.0 Adjustments to regain/bosses on fair value of investment property 10 (3.2 Adjustments to regain/bosses on fair value of investment property 10 (3.2 Adjustments to retained carnings of investments valued by equity method Adjustments for retained carnings of investments valued by equity method Adjustments for retained carnings of investments valued by equity method Adjustments for retained carnings of investment properties 25 33 Adjustments for interest income and expense 26 27 28 29 20 20 20 20 21 22 20 20 21 22 20 20 21 22 20 20 21 22 20 20 21 22 20 20 21 22 20 20 20 21 22 20 20 20 20 20 20 20 20 20 20 20 20 | Audited | Audited |
|--|----------------------------------|---|
| Net profit for the period | nber 31, 2024 | December 31, 2023 |
| Adjustments to impairment or cancelation - Adjustments to impairment or receivables - Adjustments to impairment or receivables - Adjustments for provisions - Adjustments for provision for employee severance indemnity - Adjustments for (gain)-bases on fair value - Adjustments for (gain)-bases on fair value of investment property - In O Adjustments for (gain)-bases on fair value of investment property - In O Adjustments to (gain)-bases on fair value of investment property - In O Adjustments to (gain)-bases on fair value of directions - Adjustments for recianted earnings of substitutions - Adjustments for recianted on acceptance - Adjustments for interest income and expense - Challes in the contract of the | 2.264.066.319 892.029.688 | 3.860.544.495 4.520.884.552 |
| Adjustments to impairment or cancelation - Adjustments to impairment of receivables - Adjustments to impairment of receivables - Adjustments to impairment of receivables - Adjustments to provision for employee severance indemnity - Adjustments to provision for employee severance indemnity - Adjustments to regain bissess on fair value - Adjustments to retained carnings of investments valued by equity method - Adjustments for retained carnings of investments valued by equity method - Adjustments for retained carnings of investment properties - Adjustments related to tax expense - Adjustments related to tax expense - Adjustments to interest income and expense - Adjustments to interest income and expense - Adjustments to interest income - Adjustments to interest expense - Adjustments expense - Adjustments expense - Adjustment | | |
| - Adjustments to impairment of impairments for (gain) flosses on fair value of investment property 10 (3.2 Adjustments for (gain) flosses on fair value of investment property 10 (3.2 Adjustments to (gain) flosses on fair value of investment property 10 (3.2 Adjustments to (gain) flosses on fair value of investment value of leverations of the company of the compan | 20.995.457 | 13.414.728 |
| -Adjustments to impairment of inventories -Adjustments for provision for empires everunce indemnity -Adjustments for grain/losses on fair value (3.00 Adjustments for (gain)/losses on fair value of investment property 10 (3.20 Adjustments to (gain)/losses on fair value of investment property 10 (3.20 Adjustments to (gain)/losses on fair value of investment property 10 (3.20 Adjustments to (gain)/losses on fair value of investment property 10 (3.20 Adjustments to (gain)/losses on fair value of investment property 11 (3.20 Adjustments to (gain)/losses on fair value of investment property 12 (3.20 Adjustments to (gain)/losses on fair value of investment property 12 (3.20 Adjustments to fair value of property 13 Adjustments to fair retained contained of the expense 14 Adjustments to fair retained contained acyepase 15 (3.20 Adjustments to interest income 16 Adjustments to interest expense 17 (3.20 Adjustments to interest expense 28 (3.20 Adjustments to interest expense 29 (3.20 Adjustments to interest expense 20 Adjustments to interest expense 20 Adjustments to interest expense 21 (3.20 Adjustments to interest expense of the Adjustments of interest expense of the Adjustments of the Adjustments of interest expense of the Adjustments of the Adjust | 55.760.726 | 152.843.050 |
| Adjustments for provisions of aphloyee severance indemnity 15 Adjustments for (gain) losses on fair value (investment property 10 (3.2) Adjustments for (gain) losses on fair value of investment property 2.2 Adjustments for (gain) losses on fair value of investment property 2.2 Adjustments for (gain) losses on fair value of investment value of bereivation 2.3 Adjustments for retained earnings of investments valued by equity method 3.3 Adjustments for retained earnings of investments valued by equity method 2.3 Adjustments for retained earnings of investments valued by equity method 2.3 Adjustments for retained earnings of investments 2.2 Adjustments for interior earning of subsidiaries 2.2 Adjustments to disposal of investment properties 2.2 Adjustments to interest income and expense 2.3 Adjustments to interest stepase 2.3 Adjustments to interest stepase 3.2 Adjustments to interest stepase 3.2 Adjustments to interest stepase 3.2 Adjustments to interest income and expense 3.2 Adjustments to interest stepase 4.2 Adjustments to foreign exchange differences 3.2 Adjustments to foreign exchange differences 4.2 Adjustments to foreign exchange differences 4.2 Adjustments to monetary gaint/(loss) 4.2 Adjustments to monetary gaint/(loss) 5.2 Adjustments to monetary gaint/(loss) 6.2 Adjustments to foreign exchange differences 4.2 Adjustments to foreign exchange 4.2 Adjustments on foreign exchange 4.2 Adjustments on foreign exchange 4.2 Adjustments of the exchange 4.2 Adjustments of the exchange 4.2 Adjustments exchange 4.2 Adjustments exchange 4.2 Adjustments exchange 4.2 Adjustments exchange 4.2 Adjustm | 723.362 55.037.364 | (891.838) 153.734.888 |
| . Adjustments to provision for employee severance indemnity | 7.455.985 | 9.333.009 |
| . Adjusments to (gain/losses on fair value of investment property . Adjustments to (gain/losses on fair value of investment several and several color of the value of derivatives . Adjustments to (gain/losses on fair value of derivatives . Adjustments for retained earnings of subsidiaries . Adjustments for retained earnings of subsidiaries . Other adjustments related to non-cush items . Other adjustments related to non-cush items . Other adjustments related to non-cush items . Other adjustments to interest income and expense | 7.455.985 | 9.333.009 |
| Adjustments to (gain/losses on fair value of financial assets | .055.526.026) | (2.623.095.171) |
| Adjustments to retained earnings of investments valued by equity method - Adjustments for retained earnings of investments valued by equity method - Adjustments for retained earnings of investments valued by equity method Adjustments retained to an expense Other adjustments related to non-cash items Gians/Glosses Jon disposal of investment properties 22 (Adjustments to interest income 23 (Literal Adjustments to interest income 24 (Adjustments to interest income 25 (Literal Adjustments to interest income 26 (Adjustments to interest streeme Adjustments to interest expense Adjustments to interest expense Adjustments to foreign exchange differences Adjustments to foreign exchange in working eaplital Changes in working eaplital Changes in trade receivables from third parties Changes in trade receivables from third parties Changes in trade provables from third parties Changes in other provables from third partie | .229.371.462) | (2.550.556.486) |
| Adjustments for retained earnings of subsidiaries | 173.845.436 | (78.326.089) 5.787.404 |
| . Adjustments for rectained earnings of subsidiaries | (7.675.597) | (6.628.903) |
| Other adjustments related to non-cash items 7.7 Gians/Glossey on disposal of investment properties 2.2 6.2 Adjustments to interest income 2.3 1.1 Adjustments to interest income 2.3 2.4 Adjustments to interest expense 2.3 2.4 Adjustments to foreign exchange differences 2.2 2.0 Adjustments to foreign exchange differences 3.0 2.2 Adjustments to foreign exchange differences 4.0 2.2 Adjustments to foreign exchange differences 4.0 2.0 Adjustments to interest income 6.0 2.0 Changes in rade receivables from third parties 2.0 2.0 Changes in rade receivables from third parties 6.0 2.0 Changes in prepaid expenses 6.0 2.0 Changes in actual possin | (7.675.597) | (6.628.903) |
| Gains/(losses) on disposal of investment properties 2.5 Adjustments to interest income and expense 2.3 (1-4) Adjustments to interest income and expense 2.3 (2-4) Adjustments to interest income exchange differences (2-4) Adjustments to foreign exchange differences (2-2) Adjustments to monetary gain/(loss) (2-2) Changes in working capital (2-2) Changes in working capital (2-2) Changes in intered receivables from third parties (2-2) Changes in intered payables from third parties (2-2) Changes in other payables from third parties (3-2) Chang | 3.301.217.934 | - |
| Adjustments to interest income and expenses 2.5 | (785.535.913) | - |
| Adjustments to interest incomeAdjustments to interest incomeAdjustments to foreign exchange differencesAdjustments to foreign exchange differencesAdjustments to foreign exchange differencesAdjustments to foreign exchange differencesAdjustments to menetary gain/loss)Changes in trade receivablesChanges in trade receivables from related partiesChanges in trade receivables from third partiesChanges in trade receivables from third partiesChanges in trade receivables from third partiesChanges in other receivablesChanges in trade receivables from third partiesChanges in trade receivables from third partiesChanges in trade payablesChanges in trade payablesChanges in trade payablesChanges in trade payables from related partiesChanges in trade payables from related partiesChanges in trade payables from third partiesChanges in tother payablesChanges in tother payablesChanges in tother payablesChanges in tother payablesChanges in tother payables from sales of goods and servicesChanges in other payablesChanges in other payablesCha | (77.815.394) | 1 062 051 060 |
| | 2.543.177.733 (149.689.979) | 1.963.951.060 (127.011.267) |
| Adjustments to foreign exchange differences | 2.692.867.712 | 2.090.962.327 |
| | (7.557.451) | (230.657.384) |
| Changes in trade receivables Changes in trade receivables from related parties Changes in trade receivables from third parties Changes in trade receivables from third parties Changes in trade receivables from third parties Changes in other receivables from third parties Changes in other receivables from third parties Changes in other receivables from third parties Changes in prepaid expenses Changes in prepaid expenses Changes in trade payables from related parties Changes in trade payables from related parties Changes in trade payables from third parties Changes in trade payables from third parties Changes in trade payables from third parties Changes in other payables from third parties Changes in contractand obligations from sales of goods and services Changes in contractand obligations from sales of goods and services Changes in contractand obligations from sales of goods and services Changes in other payables Changes in other payables from contracts with customers Changes in other assets Changes in other ass | .241.086.031) | (2.950.818.137) |
| Changes in trade receivables | 645.441.111 | 849.226.804 |
| - Changes in trade receivables from third parties - Changes in other receivables - Changes in prepaid expenses - Changes in prepaid expenses - Changes in trade payables from third parties - Changes in trade payables from related parties - Changes in trade payables from third parties - Changes in other payables - Changes in other tactivities - Changes in other assets - | 221 007 071 | 11.052.552 |
| - Changes in trade receivables from third parties - Changes in other receivables - Changes in other receivables from third parties - Changes in inventories - Changes in trade propables - Changes in trade payables - Changes in trade payables from related parties - Changes in trade payables from related parties - Changes in trade payables from related parties - Changes in trade payables from third parties - Changes in trade payables from third parties - Changes in trade payables from third parties - Changes in other payables from third parties - Changes in other payables from third parties - Changes in other payables from third parties - Changes in liabilities from contracts with customers - Changes in deferred income (Excluding liabilities from contracts with customers) - Changes in deferred income (Excluding liabilities from contracts with customers) - Changes in other assets - Changes in other assets - Changes in other sasets - Changes in other liabilities - Changes in other liabilities - Changes in other liabilities - Changes in other assets - Changes in other liabilities - Changes in o | 231.896.871 (3.095.378) | 11.873.752 15.118.964 |
| Changes in other receivables from third parties | 234.992.249 | (3.245.212) |
| Changes in inventories | 13.713.604 | (4.292.749) |
| Changes in trade payables Capables Cap | 13.713.604 | (4.292.749) |
| Changes in trade payables Changes in trade payables from related parties Changes in trade payables from third parties Changes in trade payables from third parties Changes in other payables Changes in other payables Changes in other payables from third parties Changes in labilities from contracts with customers Changes in labilities from contracts with customers Changes in labilities from contracts with customers Changes in deferred income (Excluding liabilities from contracts with customers) Changes in working capital Changes in other assets Changes in other assets Changes in other assets Changes in other liabilities Changes in other liabilities Cash generated from operating activities Span other liabilities Span other li | 512.233.151 | (4.063.793.662) |
| - Changes in trade payables from related parties - Changes in other payables - Changes in other payables from third parties - Changes in other payables from third parties - Changes in other payables from third parties - Changes in dibilities from contracts with customers - Changes in deferred incontracts with customers - Changes in deferred income (Excluding liabilities from contracts with customers) - Changes in deferred income (Excluding liabilities from contracts with customers) - Changes in other assets - Changes in other assets - Changes in other assets - Changes in other liabilities - Changes in other liabi | 42.417.893 | 174.718.529 |
| Changes in trade payables from third parties Changes in other payables Changes in other payables Changes in other payables from third parties Changes in labilities from contracts with customers Changes in labilities from contracts with customers Changes in contractual obligations from sales of goods and services Changes in deferred income (Excluding liabilities from contracts with customers) Changes in working capital Changes in other assets Changes in other liabilities Changes in other liabilities Changes in other liabilities Changes in other liabilities Cash generated from operating activities Suppose termination benefits paid 15 Suppose termination benefits paid 16 Suppose termination benefits paid 17 Suppose termination benefits paid 18 Suppose termination benefits paid 18 Suppose terminati | (205.224.512) | 304.915.625 |
| Changes in other payables from third parties | 35.360.105 (240.584.617) | 34.428.334 270.487.291 |
| Changes in other payables from third parties Changes in liabilities from contracts with customers Changes in liabilities from contracts with customers Changes in contractual obligations from sales of goods and services Changes in deferred income (Excluding liabilities from contracts with customers) Other changes in working capital - Changes in other assets - Changes in other liabilities - Cash generated from operating activities Employee termination benefits paid Interest received 5, 19 2 Net cash provided by / (used in) operating activities B. Cash flows from investment activities Cash outflows for the acquisition of shares of other entities or funds or debt instruments Cash outflows from the purchase of financial assets Cash outflows from the purchase of investment properties Cash outflows from the sale of investment properties Cash outflows arising from purchases of investment properties Cash outflows arising from purchases of investment properties Cash outflows arising from purchases of intestment properties Cash outflows arising from purchases of intensible assets Cash outflows arising from purchases of intensible assets Cash outflows arising from purchases of intensible assets Dividends received Net cash used in investing activities C. Cash nows from financing activities C. Cash outflows arising from purchases of intensible assets Dividends received 7 | (29.177.115) | 1.877.813 |
| Changes in centractual obligations from sales of goods and services Changes in deferred income (Excluding liabilities from contracts with customers) Other changes in working capital - Changes in other assets - Changes in other liabilities Cash generated from operating activities Employee termination benefits paid Interest received S, 19 Net cash provided by / (used in) operating activities B. Cash outflows for the acquisition of shares of other entities or funds or debt instruments Cash outflows from the purchase of financial assets Cash outflows from the purchase of investment properties Cash outflows arising from purchase of investment properties 10 Cash necepits Proceed From Sales of Property, Plant, Equipment and Intangible Assets Cash outflows arising from purchases of tangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets Net cash used in investing activities 1.8 C. Cash lows from financing activities Cash outflows arising from purchases of intangible assets Net cash used in investing activities 1.8 C. Cash outflows arising from purchases of intangible assets Net cash used in investing activities 1.8 C. Cash outflows arising from purchases of intangible assets Net cash used in investing activities 3.3 Increase / (decrease) in cash and cash equivalents before effect of changes in foreign currency rates Net increase / (decrease) in cash and cash equivalents Net increase / (decrease) in cash and cash equivalents Net increase / (decrease) in cash and cash equivalents | (29.177.115) | 1.877.813 |
| Changes in deferred income (Excluding liabilities from contracts with customers) Other changes in working capital - Changes in other assets - Changes in other liabilities Cash generated from operating activities Employee termination benefits paid Interest received Cash generated from operating activities Employee termination benefits paid Interest received S, 19 Cash flows from investment activities B. Cash flows from investment activities Cash outflows for the acquisition of shares of other entities or funds or debt instruments Cash outflows from the sale of investment properties Cash outflows from the sale of investment properties Cash outflows from the sale of investment properties Cash outflows arising from purchase of investment properties Cash outflows arising from purchase of investment properties Cash outflows arising from purchase of tangible and intangible assets Cash outflows arising from purchases of tangible and intangible assets Cash outflows arising from purchases of tangible assets Cash outflows arising from purchases of intangible assets Cash outflows arising from functing activities Cash cash outflows arising from functing activities Cash cash outflows arising from functing activities Cash cash flows from functing activities Cash cash flows from functing activities Cash cash flows from functing activities Cash cash cash and cash equivalents before effect of changes in fo | (600.124.432) | 1.175.273.842 |
| Other changes in working capital - Changes in other assets Changes in other liabilities Cash generated from operating activities Employee termination benefits paid Interest received 5, 19 Set cash provided by / (used in) operating activities B. Cash flows from investment activities Cash outflows for the acquisition of shares of other entities or funds or debt instruments Cash outflows from the purchase of financial assets Cash outflows from the sale of investment properties Cash outflows arising from purchase of investment properties 10 Cash neceipts Proceed From Sales of Property, Plant, Equipment and Intangible Assets Cash outflows arising from purchases of tangible and intangible assets Cash outflows arising from purchases of tangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets C. Cash inflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets Steed outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from derivatives - Cash outflows arising from derivatives - Cas | (600.124.432) | 1.175.273.842 |
| - Changes in other assets - Changes in other liabilities - Cash generated from operating activities Employee termination benefits paid Interest received State and provided by / (used in) operating activities B. Cash flows from investment activities B. Cash nuflows from the acquisition of shares of other entities or funds or debt instruments Cash outflows from the purchase of financial assets Cash outflows from the purchase of investment properties Cash outflows arising from purchase of investment properties Cash nuflows arising from purchase of investment properties Cash outflows arising from purchases of tangible and intangible assets Cash outflows arising from purchases of tangible assets Cash outflows arising from purchases of tangible assets Cash outflows arising from purchases of intangible assets Cash outflows arising from purchases of intangible assets Cash outflows arising from purchases of intangible assets Cash outflows arising from purchases of intangible assets Cash outflows arising from purchases of intangible assets Dividends received Net cash used in investing activities Cash outflows arising from financing activities Cash outflows arising from financing activities (Sas flows from financing activities (Sas flows from financing activities) Employee termination of the cash and cash equivalents before effect of changes in foreign currency rates Effect of changes in foreign currency rates over cash and cash equivalents Net increase / (decrease) in cash and cash equivalents | 1.121.207 | (2.765.590) |
| - Cash generated from operating activities Employee termination benefits paid Interest received S, 19 Net cash provided by / (used in) operating activities B. Cash flows from investment activities Cash outflows for the acquisition of shares of other entities or funds or debt instruments Cash outflows from the purchase of financial assets Cash outflows from the sale of investment properties Cash inflows from the sale of investment properties Cash outflows arising from purchase of intensible assets Cash outflows arising from purchases of tangible and intangible assets Cash outflows arising from purchases of tangible assets Cash outflows arising from purchases of intangible assets Cash outflows arising from purchases of intangible assets Cash outflows arising from purchases of intangible assets C. Cash interest paid from financing activities C. Cash flows from financing activities C. Cash provided by financing activities C. Cash provided by financing activities C. Cash provided by financing activities C. Cash flows from finan | 114.297.742 127.279.892 | 43.398.775 (10.966.747) |
| Cash generated from operating activities Employee termination benefits paid Interest received 5, 19 2 Net cash provided by / (used in) operating activities B. Cash Ilows from investment activities Cash outflows for the acquisition of shares of other entities or funds or debt instruments Cash outflows from the purchase of financial assets Cash outflows from the purchase of financial assets Cash outflows arising from purchase of investment properties 10 Cash Ilows arising from purchase of investment properties 10 Cash Receipts Proceed From Sales of Property, Plant, Equipment and Intangible Assets Cash outflows arising from purchases of tangible and intangible assets 12, 13 - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets Vet cash used in investing activities C. Cash Ilows from financing activities C. Cash outflows arising from derivatives Borrowings received 7 4.1. Borrowings paid 1.5 Net cash provided by financing activities (5) Increase / (decrease) in cash and cash equivalents before effect of changes in foreign currency rates Net increase / (decrease) in cash and cash equivalents | (12.982.150) | 54.365.522 |
| Employee termination benefits paid Interest received Stap provided by / (used in) operating activities B. Cash provided by / (used in) operating activities B. Cash flows from investment activities Cash outflows from the acquisition of shares of other entities or funds or debt instruments Cash outflows from the purchase of financial assets Cash outflows from the sale of investment properties Cash outflows arising from purchase of investment properties Cash outflows arising from purchase of investment properties Cash outflows arising from purchase of investment properties Cash outflows arising from purchases of tangible and intangible assets Cash outflows arising from purchases of tangible and intangible assets Cash outflows arising from purchases of intangible assets Cash outflows arising from purchases of intangible assets Cash outflows arising from purchases of intangible assets Dividends received Net cash used in investing activities C. Cash flows from financing activities Cash outflows arising from derivatives Borrowings received At 1. Borrowings paid A 2. Cash outflows arising from derivatives Borrowings paid A 3. Cash flows from financing activities Cash outflows arising from derivatives Borrowings paid A 4. I A 5. Cash flows from financing activities Cash outflows arising from derivatives Borrowings paid A 5. Cash flows from financing activities Cash outflows arising from derivatives Cash outflows arising from feripa currency rates over cash and cash equivalents Net increase / (decrease) in cash and cash equivalents before effect of changes in foreign currency rates Effect of changes in foreign currency rates over cash and cash equivalents Net increase / (decrease) in cash and cash equivalents | 726.595.520 | (1.509.566.861) |
| Interest received 5, 19 Net cash provided by / (used in) operating activities B. Cash flows from investment activities Cash outflows for the acquisition of shares of other entities or funds or debt instruments Cash outflows from the purchase of financial assets Cash outflows from the purchase of financial assets Cash outflows arising from purchase of investment properties Cash outflows arising from purchase of investment properties Cash outflows arising from purchase of investment properties Cash outflows arising from purchases of tangible and intangible assets Cash outflows arising from purchases of tangible and intangible assets Cash outflows arising from purchases of tangible assets Cash outflows arising from purchases of intangible assets Cash outflows arising from purchases of intangible assets Cash outflows arising from purchases of intangible assets East outflows arising from purchases of intangible assets Cash outflows arising from purchases of intangible assets Cash outflows arising from purchases of intangible assets East outflows arising from purchases of intangible assets Cash outflows arising from purchases of intangible assets East outflows arising from purchases of intangible assets Cash outflows arising from purchases of intangible assets East outflows arising from purchases of intangible assets Cash outflows arising from purchases of intangible assets East outflows arising from purchases of intangible assets Cash outflows arising from purchases of intangible assets 12, 13 1 | | |
| Net cash provided by / (used in) operating activities B. Cash 10ws from investment activities Cash outflows from the acquisition of shares of other entities or funds or debt instruments Cash outflows from the purchase of financial assets Cash outflows from the purchase of financial assets Cash inflows from the purchase of financial assets Cash outflows arising from purchase of investment properties 10 (1.0) Cash Receipts Proceed From Sales of Property, Plant, Equipment and Intangible Assets Cash outflows arising from purchases of tangible and intangible assets - Cash outflows arising from purchases of tangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets Dividends received Net cash used in investing activities Cash outflows arising from derivatives Cash outflows arising from purchases of intangible assets Dividends received Net cash used in investing activities Cash outflows arising from derivatives Cash outflows arising from purchases of intangible assets Dividends received Net cash used in investing activities Cash outflows arising from derivatives Cash outflows arising from purchases of intangible assets Dividends received Net cash used in investing activities Cash outflows arising from derivatives Cash outflows arising from purchases of intangible assets Dividends received 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1. | (7.933.139) | (4.200.241) |
| B. Cash flows from investment activities Cash outflows for the acquisition of shares of other entities or funds or debt instruments Cash outflows from the purchase of financial assets Cash outflows from the sale of investment properties Cash outflows arising from purchase of investment properties Cash Receipts Proceed From Sales of Property, Plant, Equipment and Intangible Assets Cash outflows arising from purchases of tangible and intangible assets Cash outflows arising from purchases of tangible assets Cash outflows arising from purchases of tangible assets Cash outflows arising from purchases of intangible assets Cash outflows arising from purchases of intangible assets Dividends received Net cash used in investing activities Cash outflows arising from derivatives Cash outflows arising from derivatives Cash outflows arising from purchases of intangible assets Dividends received Net cash used in investing activities Cash outflows arising from purchases of intangible assets I.8 C. Cash flows from financing activities Cash outflows arising from purchases of intangible assets Dividends received Net cash used in investing activities Cash outflows arising from purchases of intangible assets I.8 C. Cash flows from financing activities C. Cash flows from financing activities At a section of the cash and cash equivalents before effect of changes in foreign currency rates C. Cash flows from financing activities C. Cash flows from financing activ | 206.897.804 | 86.621.935 |
| Cash outflows for the acquisition of shares of other entities or funds or debt instruments 6 (Cash inflows from the purchase of financial assets 2.8 Cash untflows from the purchase of investment properties 10 (1.00 Cash outflows arising from purchase of investment properties 10 (1.00 Cash noutflows arising from purchases of tangible and intangible assets 2.8 2.8 Cash outflows arising from purchases of tangible and intangible assets 12, 13 2.8 Cash outflows arising from purchases of intangible assets 12, 13 2.8 C-Cash outflows arising from purchases of intangible assets 12, 13 2.8 C-Cash outflows arising from purchases of intangible assets 12, 13 1.8 C-Cash outflows arising from purchases of intangible assets 1.8 1.8 C-Cash outflows arising from purchases of intangible assets 1.8 1.8 C-Cash outflows arising from purchases of intangible assets 1.8 1.8 C-Cash outflows arising from purchases of intangible assets 1.8 1.8 C-Cash outflows arising from purchases of intangible assets 1.8 1.8 C-Cash outflows arising from founcing activities | 925.560.185 | (1.427.145.167) |
| Cash outflows from the purchase of financial assets 6 (Cash inflows from the sale of investment properties 10 (2.8 Cash outflows arising from purchase of investment properties 10 (10.0 Cash Receipts Proceed From Sales of Property, Plant, **** **** Equipment and Intangible Assets 12, 13 **** Cash outflows arising from purchases of tangible and intangible assets 12, 13 **** - Cash outflows arising from purchases of tangible assets **** **** Dividends received *** *** Net cash used in investing activities 1.8 *** C. Cash flows from financing activities 1.8 *** Cash outflows arising from derivatives 1.8 *** Borrowings received 7 4.1 Borrowings received 7 4.1 Borrowings paid 7 4.3 Interest paid 7 4.3 Interest paid 7 4.3 Increase / (decrease) in cash and cash equivalents before effect of changes in foreign currency rates over cash and cash equivalents (5 | | 306.752.489 |
| Cash inflows from the sale of investment properties 2.8 Cash outflows arising from purchase of investment properties 10 (1.00 Cash Receipts Proceed From Sales of Property, Plant, Featurement and Intangible Assets 12.13 Cash outflows arising from purchases of tangible and intangible assets 12.13 1.2.13 - Cash outflows arising from purchases of tangible assets 12.13 1.2.13 - Cash outflows arising from purchases of intangible assets 1.2.13 1.2.13 Net cash used in investing activities 1.8 1.8 C. Cash flows from financing activities 1.8 1.8 C. Ash outflows arising from derivatives 7 4.1 Borrowings received 7 4.1 Borrowings paid 7 4.8 Interest paid 7 (2.6 Net cash provided by financing activities 3.3 Increase / (decrease) in cash and cash equivalents before effect of changes in foreign currency rates (5 Effect of changes in foreign currency rates over cash and cash equivalents (5 | (14.999.996) | (669.567.246) |
| Cash Receipts Proceed From Sales of Property, Plant, Equipment and Intangible Assets Cash outflows arising from purchases of tangible assets - Cash outflows arising from purchases of tangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets Net cash used in investing activities C. Cash flows from financing activities Cash outflows arising from derivatives Borrowings received 7 4.1. Borrowings paid 7 4.1. Borrowings paid 7 4.1. Borrowings paid 7 4.1. Borrowings paid 7 4.3. Interest paid 7 4.1. Set cash provided by financing activities (3.3) Increase / (decrease) in cash and cash equivalents before effect of changes in foreign currency rates Net increase / (decrease) in cash and cash equivalents Net increase / (decrease) in cash and cash equivalents Net increase / (decrease) in cash and cash equivalents | 2.896.031.788 | - |
| Equipment and Intangible Assets Cash outflows arising from purchases of tangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets Dividends received Net cash used in investing activities C. Cash flows from financing activities Cash outflows arising from derivatives Borrowings received 7 4.1. Borrowings paid 7 4.4.8 Interest paid 7 6.2.6 Net cash provided by financing activities Increase / (decrease) in cash and cash equivalents before effect of changes in foreign currency rates Effect of changes in foreign currency rates over cash and cash equivalents Net increase / (decrease) in cash and cash equivalents Net increase / (decrease) in cash and cash equivalents Net increase / (decrease) in cash and cash equivalents (5) | .082.886.090) | (310.543.794) |
| Cash outflows arising from purchases of tangible and intangible assets - Cash outflows arising from purchases of intangible assets - Cash outflows arising from purchases of intangible assets Dividends received Net cash used in investing activities Cash outflows arising from purchases of intangible assets Net cash used in investing activities Cash outflows arising from financing activities Cash outflows arising from financing activities To tash outflows arising from derivatives A 1 4 1 8 orrowings received 7 4 4 1 8 orrowings paid 7 4 4 1 8 orrowings paid 7 6 2.6 1 | 1.361.352 | - |
| - Cash outflows arising from purchases of tangible assets - Cash outflows arising from purchases of intangible assets Dividends received Net cash used in investing activities C. Cash flows from financing activities Borrowings received 7 4.1. Borrowings paid 7 4.4. Borrowings paid 7 4.4. Borrowings paid 7 4.3. Interest paid 7 4.3. Net cash provided by financing activities G.3.3 Increase / (decrease) in cash and cash equivalents before effect of changes in foreign currency rates Net increase / (decrease) in cash and cash equivalents Net increase / (decrease) in cash and cash equivalents | 1.361.352 | (7.107.222) |
| - Cash outflows arising from purchases of intangible assets Dividends received 1.8 C. Cash used in investing activities C. Cash flows from financing activities Cash outflows arising from derivatives Borrowings received 7 4.1 Borrowings paid 7 (4.8 Interest paid 7 (2.6 Net cash provided by financing activities Increase / (decrease) in cash and cash equivalents before effect of changes in foreign currency rates Effect of changes in foreign currency rates over cash and cash equivalents Net increase / (decrease) in cash and cash equivalents (5) | (4.542.227) (944.332) | (7.196.323) (2.109.846) |
| Dividends received St. St. | (3.597.895) | (5.086.477) |
| C. Cash flows from financing activities Cash outflows arising from derivatives 7 4.1 Borrowings received 7 (4.8 Borrowings paid 7 (2.6 Interest paid 7 (2.6 Net cash provided by financing activities (3.3 Increase / (decrease) in cash and cash equivalents before effect of changes in foreign currency rates (5 Effect of changes in foreign currency rates over cash and cash equivalents (5 Net increase / (decrease) in cash and cash equivalents (5 | 5.787.439 | 2.887.578 |
| Cash outflows arising from derivatives | 1.800.752.266 | (677.667.296) |
| Borrowings received | | |
| Borrowings paid 7 (4.80 Interest paid 7 (2.60 Interest) 1 (2.60 | - | (39.594.247) |
| Interest paid 7 (2.6 Net cash provided by financing activities 3.3 Increase / (decrease) in cash and cash equivalents before effect of changes in foreign currency rates Effect of changes in foreign currency rates over cash and cash equivalents Net increase / (decrease) in cash and cash equivalents (5') | 1.132.165.355 | 21.629.296.475 |
| Net cash provided by financing activities (3.3) Increase / (decrease) in cash and cash equivalents before effect of changes in foreign currency rates (5) Effect of changes in foreign currency rates over cash and cash equivalents Net increase / (decrease) in cash and cash equivalents (5) | .809.674.309) .631.365.692) | (19.383.437.103) (1.812.938.594) |
| Increase / (decrease) in cash and cash equivalents before effect of changes in foreign currency rates Effect of changes in foreign currency rates over cash and cash equivalents Net increase / (decrease) in cash and cash equivalents (5) | .308.874.646) | 393.326.531 |
| Effect of changes in foreign currency rates over cash and cash equivalents Net increase / (decrease) in cash and cash equivalents (5' | (582.562.195) | (1.711.485.932) |
| Net increase / (decrease) in cash and cash equivalents (5' | ` ' | |
| | 7.557.451 | 230.657.384 |
| | (575.004.744) | (1.480.828.548) |
| Cash and cash equivalents at the beginning of the period 5 Net monetary gain/(loss) in cash and cash equivalents | 864.470.597 50.212.580 | 2.947.229.622 (601.930.477) |
| | 339.678.433 | 864.470.597 |

The accompanying notes are an integral part of these summary financial statement