

Board of Directors' Proposal for Profit Distribution

Our company's net profit in the period is TL 116.156.720 in the financial statements dated 31 December 2013 prepared in accordance with the Capital Markets Board's Communiqué No II-14.1 on the "Principles Regarding the Financial Reports in Capital Markets", and TL 99.314.260,59 in legal records kept according to the Tax Procedure Law.

Profit distribution proposal, prepared by our Board of Directors in accordance with the Capital Markets Laws and Regulations, our Company's Profit Distribution Policy and Article 28 headed "Distribution of the Profit and Legal Reserves" of our Company's Articles of Association, submits to the approval of the General Assembly that, from our net profit, TL 31.500.000 be distributed in cash and TL 50.400.000 be distributed as bonus share.

İŞ GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş. Profit Distribution Table For the Year 2013 (TL)			
1. Paid in/Issued Capital		630.000.000	
2. General Legal Reserve (Based on Legal Records)		24.507.988,51	
Information regarding privileges in profit distribution according to the Articles of Association, if any, information on such privileges:		There are no privileges in profit distribution.	
		Based on CMB	Based on Legal Records
3.	Profit for the Period	116.156.720,00	99.314.260,59
4.	Taxes (-)	0,00	0,00
5.	Net Profit for the Period (=)	116.156.720,00	99.314.260,59
6.	Former Year Losses (-)	0,00	0,00
7.	General Legal Reserve (-)	4.965.713,03	4.965.713,03
8.	NET DISTRIBUTABLE PROFIT FOR THE PERIOD (=)	111.191.006,97	94.348.547,56
9.	Donations Given within the Year (+)	0,00	0,00
10.	Net Distributable Current-Year Profit Incorporating Donations	111.191.006,97	94.348.547,56
11.	First Shareholders Dividend	81.900.000,00	
	- Cash	31.500.000,00	
	- Bonus	50.400.000,00	
	- Total	81.900.000,00	
12.	Dividends For Preferred Shareholders	0,00	
13.	Dividends For Others	0,00	
	- Board Members	0,00	
	- Employees	0,00	
	- Others than Shareholder	0,00	
14.	Dividends For Usufruct Shares	0,00	
15.	Second Dividend For Shareholders	0,00	
16.	General Legal Reserve	0,00	
17.	Statuary Reserves	0,00	
18.	Special Reserves	0,00	
19.	EXTRAORDINARY RESERVES	29.291.006,97	12.448.547,56
20.	Other Sources Planned For Distribution	0,00	0,00

DIVIDEND RATIO TABLE						
	GROUP	TOTAL DIVIDENDS		TOTAL DISTRIBUTED PROFIT/NET DISTRIBUTABLE PROFIT FOR THE PERIOD	OF 1 TL NOMINAL VALUE DISTRIBUTED PROFIT	
		CASH (TL)	BONUS (TL)		AMOUNT (TL)	RATIO(%)
NET	A	45.000,00	72.000,00	0,10522%	0,13	13%
	B	31.455.000,00	50.328.000,00	73,55181%	0,13	13%
	TOTAL	31.500.000,00	50.400.000,00	73,65704%	0,13	13%